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## ASX Announcement

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## Banso Drilling Results

Castle Minerals Limited (ASX:CDT) is pleased to announce that a 40 hole, 3,248 metre reverse circulation drilling program has been successfully completed at the Banso gold project in Ghana.

The drilling has intersected significant oxide and primary gold mineralisation in several holes with best results including;

BNRC 04	5m	@	3.49g/t	gold from 18m
BNRC 04	19m	@	1.27g/t	gold from 61m
BNRC 11	3m	@	2.47g/t	gold from 6m
BNRC 26	6m	@	3.13g/t	gold from 44m
BNRC 25	10m	@	11.06g/t	gold from 50m

Gold mineralisation occurs in silicified and pyritic gabbro at the western end of the prospect and on the gabbro/sediment contact in the central portion of the prospect area.

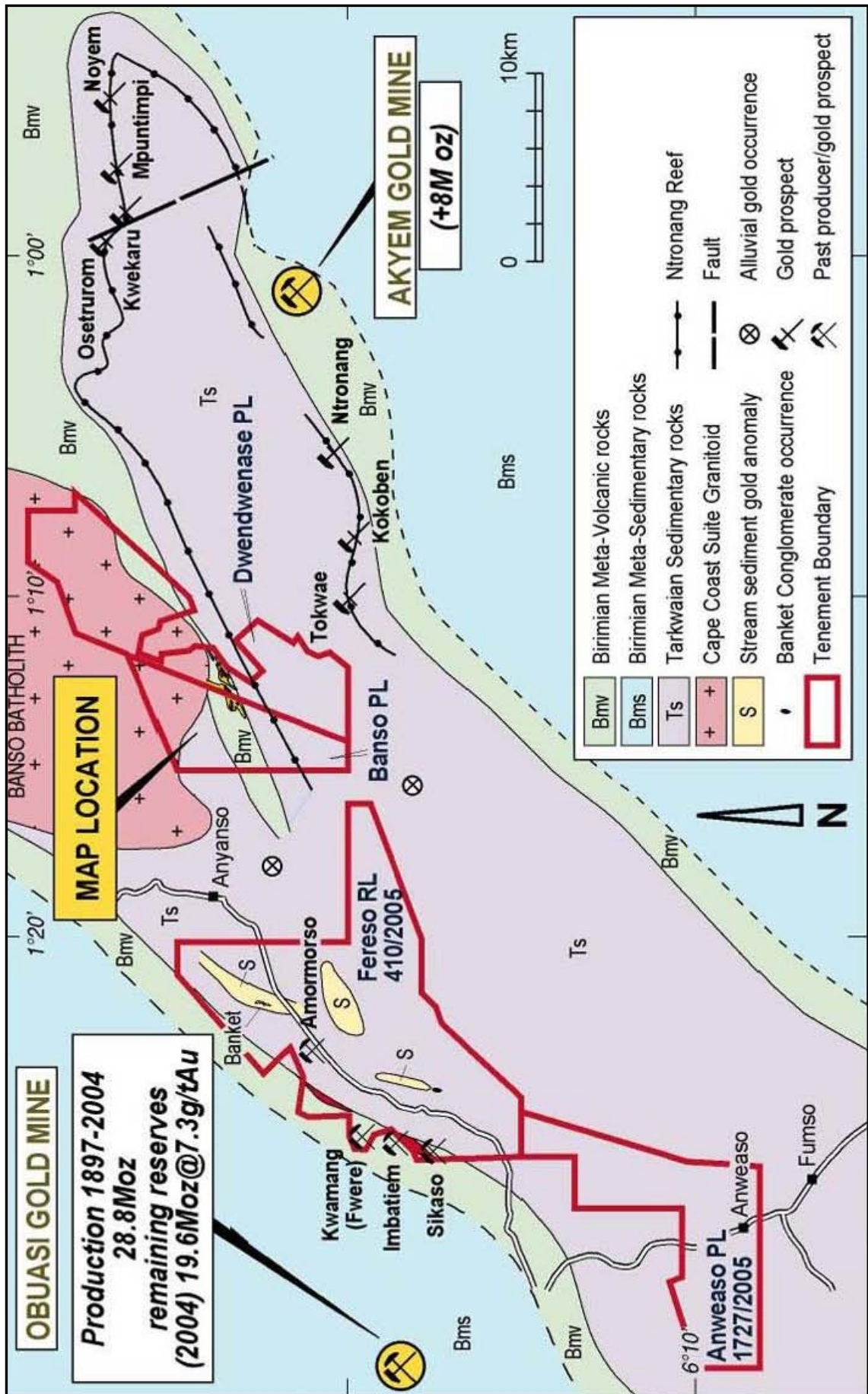
The drilling was completed on 11 drill fences spaced approximately 100, 200 and 400m apart over a strike length of 3 kilometers, designed to test the previously defined gold in soil and pit anomalies generated by Castle.

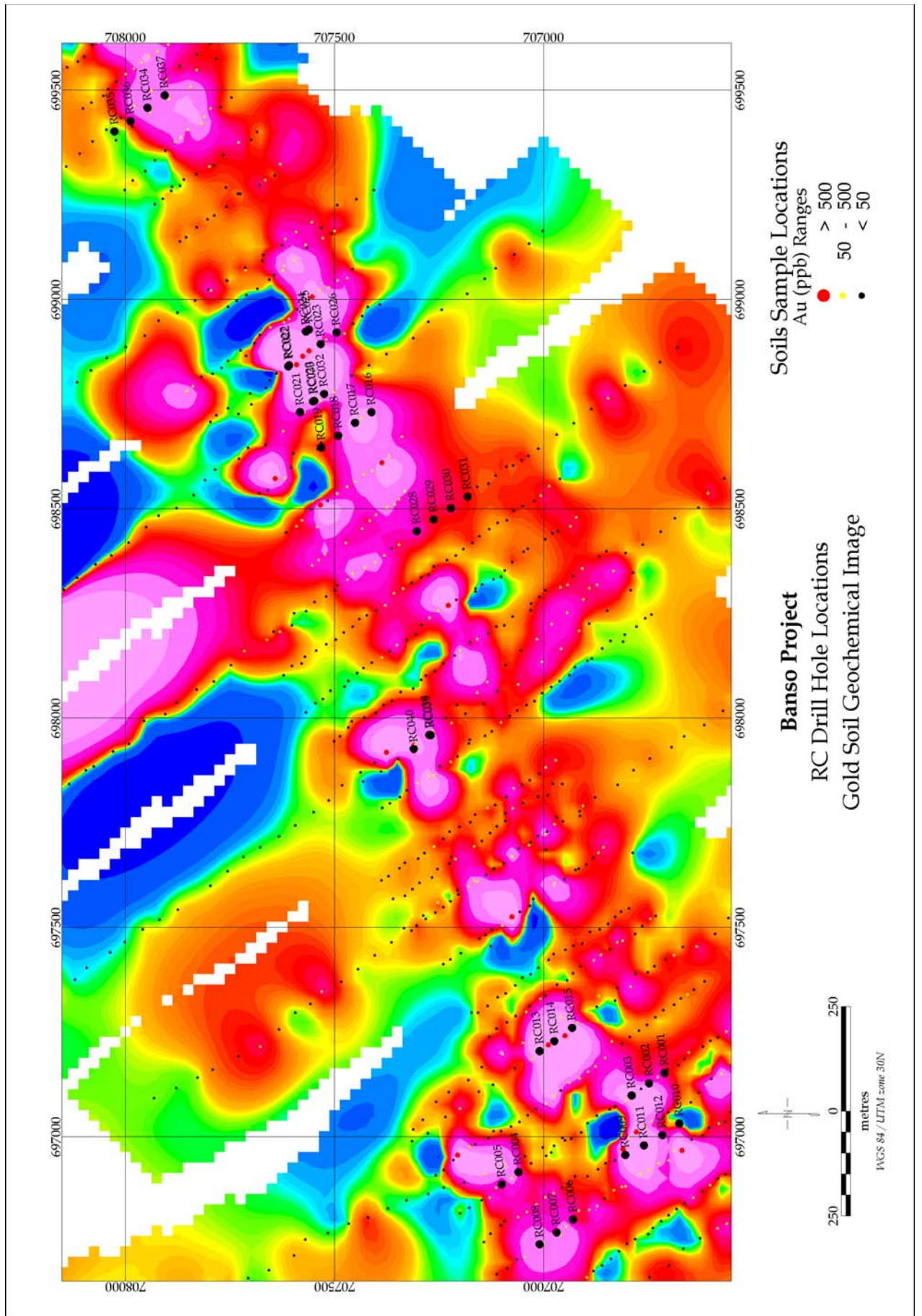
Castle Managing Director, Mike Ivey said "this work has identified several areas that warrant immediate followup drilling and there is considerable scope for a substantial mineralised system to exist given the broad drill spacing". Further drilling is currently being planned.

A complete table of results and Banso drill plan is attached.



Michael Ivey  
Managing Director & CEO





Hole ID	Local North	Local East	UTM North	UTM East	mRL	Depth (m)	Dip	Azimuth Mag	Intersection
BNRC001	20,700	28,200	706,710.5	697,152.3	201.0	80	-50	330	No Significant Intersection
BNRC002	20,750	28,200	706,747.5	697,127.6	206.1	80	-50	330	1m @ 0.94g/t gold from 65m
BNRC003	20,800	28,200	706,789.2	697,098.6	212.5	80	-50	330	2m @ 1.26g/t gold from 1m 2m @ 0.55g/t gold from 56m
BNRC004	21,125	28,200	707,060.0	696,915.4	211.0	80	-50	330	5m @ 3.49g/t gold from 18m including 1m @ 13.7 g/t gold from 18m 1m @ 1.25g/t gold from 42m 19m @ 1.27g/t gold from 61m
BNRC005	21,175	28,200	707,099.8	696,886.2	215.0	80	-50	330	1m @ 1.04g/t gold from 28m
BNRC006	21,075	28,000	706,929.5	696,802.4	206.3	80	-50	330	1m @ 1.42g/t gold from 79m
BNRC007	21,125	28,000	706,968.9	696,771.5	210.6	80	-50	330	4m @ 1.45g/t gold from 62m
BNRC008	21,175	28,000	707,009.2	696,742.8	216.3	80	-50	330	9m @ 0.64g/t gold from 0m 4m @ 2.57g/t gold from 26m 1m @ 1.64g/t gold from 35m 1m @ 1.64g/t gold from 78m
BNRC009	20,875	28,050	706,804.2	696,956.4	206.3	84	-50	330	1m @ 4.67g/t gold from 0m
BNRC010	20,725	28,050	706,675.1	697,031.7	202.4	80	-50	330	No Significant Intersection
BNRC011	20,825	28,050	706,759.9	696,979.0	207.7	84	-50	330	3m @ 2.47g/t gold from 6m 1m @ 1.16g/t gold from 37m
BNRC012	20,775	28,050	706,715.8	697,003.8	206.3	84	-50	330	2m @ 1.01g/t gold from 8m 2m @ 1.20g/t gold from 15m 3m @ 0.57g/t gold from 28m
BNRC013	20,925	28,400	707,009.3	697,204.5	222.8	80	-50	330	No Significant Intersection
BNRC014	20,875	28,400	706,974.3	697,228.1	219.1	80	-50	330	No Significant Intersection
BNRC015	20,825	28,400	706,931.7	697,260.0	210.9	84	-50	330	2m @ 1.65g/t gold from 44m
BNRC016	20,425	29,900	707,411.5	698,730.5	260.5	80	-50	330	3m @ 0.93g/t gold from 3m 1m @ 1.48g/t gold from 18m 2m @ 0.90g/t gold from 29m
BNRC017	20,475	29,900	707,450.8	698,705.3	256.5	80	-50	330	1m @ 1.22g/t gold from 29m
BNRC018	20,525	29,900	707,491.1	698,674.4	246.7	80	-50	330	No Significant Intersection
BNRC019	20,575	29,900	707,531.5	698,646.3	239.7	80	-50	330	No Significant Intersection
BNRC020	20,525	30,000	707,551.3	698,756.3	245.4	80	-50	330	No Significant Intersection
BNRC021	20,575	30,000	707,582.4	698,730.8	238.8	80	-50	330	No Significant Intersection
BNRC022	20,525	30,100	707,608.6	698,842.5	258.3	80	-50	150	No Significant Intersection
BNRC023	20,425	30,100	707,533.0	698,893.2	286.4	80	-50	330	3m @ 3.54g/t gold from 0m
BNRC024	20,425	30,200	707,568.3	698,923.0	278.5	80	-50	330	1m @ 0.97g/t gold from 24m
BNRC025	20,425	30,200	707,561.4	698,927.8	279.4	84	-50	150	10m @ 11.06g/t gold from 50m Inc. 1m @ 102.1 g/t gold from 59m
BNRC026	20,375	30,100	707,495.0	698,920.9	288.1	84	-50	330	6m @ 3.13g/t gold from 44m 1m @ 0.94g/t gold from 59m

BNRC027	20,525	30,100	707,610.6	698,839.9	257.9	80	-50	330	No Significant Intersection
BNRC028	20,450	29,600	707,303.1	698,446.2	239.3	77	-50	330	2m @ 0.91g/t gold from 0m 1m @ 1.65 g/t gold from 10m
BNRC029	20,400	29,600	707,262.9	698,474.4	246.8	83	-50	330	1m @ 0.88 g/t gold from 59m
BNRC030	20,350	29,600	707,221.8	698,501.2	249.7	80	-50	330	No Significant Intersection
BNRC031	20,300	29,600	707,181.7	698,528.8	243.0	80	-50	330	6m @ 0.96g/t gold from 52m
BNRC032	20,500	30,000	707,524.8	698,774.2	252.1	120	-45	150	1m @ 1.52g/t gold from 82m 1m @ 0.79g/t gold from 111m
BNRC033	20,525	30,000	707,548.3	698,757.5	246.0	60	-50	150	1m @ 1.94g/t gold from 34m
BNRC034	20,375	30,800	707,947.2	699,457.9	235.9	80	-50	330	Results pending
BNRC035	20,475	30,800	708,026.4	699,401.1	235.8	80	-50	330	No Significant Intersection
BNRC036	20,425	30,800	707,988.0	699,426.2	230.1	80	-50	330	No Significant Intersection
BNRC037	20,325	30,800	707,906.2	699,487.5	237.7	80	-50	330	No Significant Intersection
BNRC038	20,700	29,200	707,273.1	697,959.4	215.8	84	-50	150	1m @ 1.21g/t gold from 49m 1m @ 0.92g/t gold from 59m
BNRC039	20,700	29,200	707,269.9	697,959.5	215.5	80	-50	330	Results pending
BNRC040	20,750	29,200	707,310.3	697,926.0	221.5	80	-50	330	Results pending

Notes :

- Final assay results from reverse circulation drilling 1m riffle splits.
- 3m maximum internal dilution, 0.5 g/t Au lower cut, no upper cut.
- Gold analyses performed using BLEG Leachwell Method/AAS finish by Transworld Laboratories, Tarkwa, Ghana.
- Reference standards, duplicate and blank samples were routinely submitted and were within acceptable limits.
- All drill holes picked up by DGPS with accuracy of 50mm.
- All drill holes were down hole surveyed for dip and azimuth at approximately 40m intervals.

Information in this announcement relating to exploration results was compiled by Michael Fowler, Castle Minerals Limited Exploration Manager, who is a Member of The Australasian Institute of Mining and Metallurgy. Michael Fowler has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 JORC Code. Michael Fowler consents to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

Statements regarding Castle Minerals' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Castle Minerals' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Castle Minerals will be able to confirm the presence of additional mineral deposits, that any mineralization will prove to be economic or that a mine will successfully be developed on any of Castle Minerals' mineral properties.