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ASX Announcement

Sapelliga Drill Results

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Castle Minerals Limited (ASX:CDT) is pleased to announce that the first ever RC drilling at Sapelliga has intersected encouraging gold intercepts 4km along strike from the 1.2 million ounce Youga gold deposit.

This first drill program consisted of 13 holes and tested three of five target areas (T1 -T5 see attached plan). T3 was tested with six holes over a 300m strike and reported the most encouraging results with best intercepts of **6m@ 4.85g/t from 20m (SPRC 09), 4m@ 2.1 g/t gold from 43m (SPRC 10) and 10m@ 5.23g/t from 62m (SPRC 12)**. Drill hole SPRC 13 was drilled up dip from the intercept in SPRC 12 (10m @ 5.23g/t) but failed to reach target depth leaving the intercept in SPRC 12 completely open. Drill spacing was nominally on 100m sections.

The T3 mineralisation outcrops at surface and remains completely open to the south west (towards Youga) and at depth. Two untested targets T1 and T2, in aggregate over 1,000m long, and defined by strongly anomalous soil results with values to 2.1g/t gold, are present immediately south west of T3 and lie along the interpreted strike of the mineralisation.

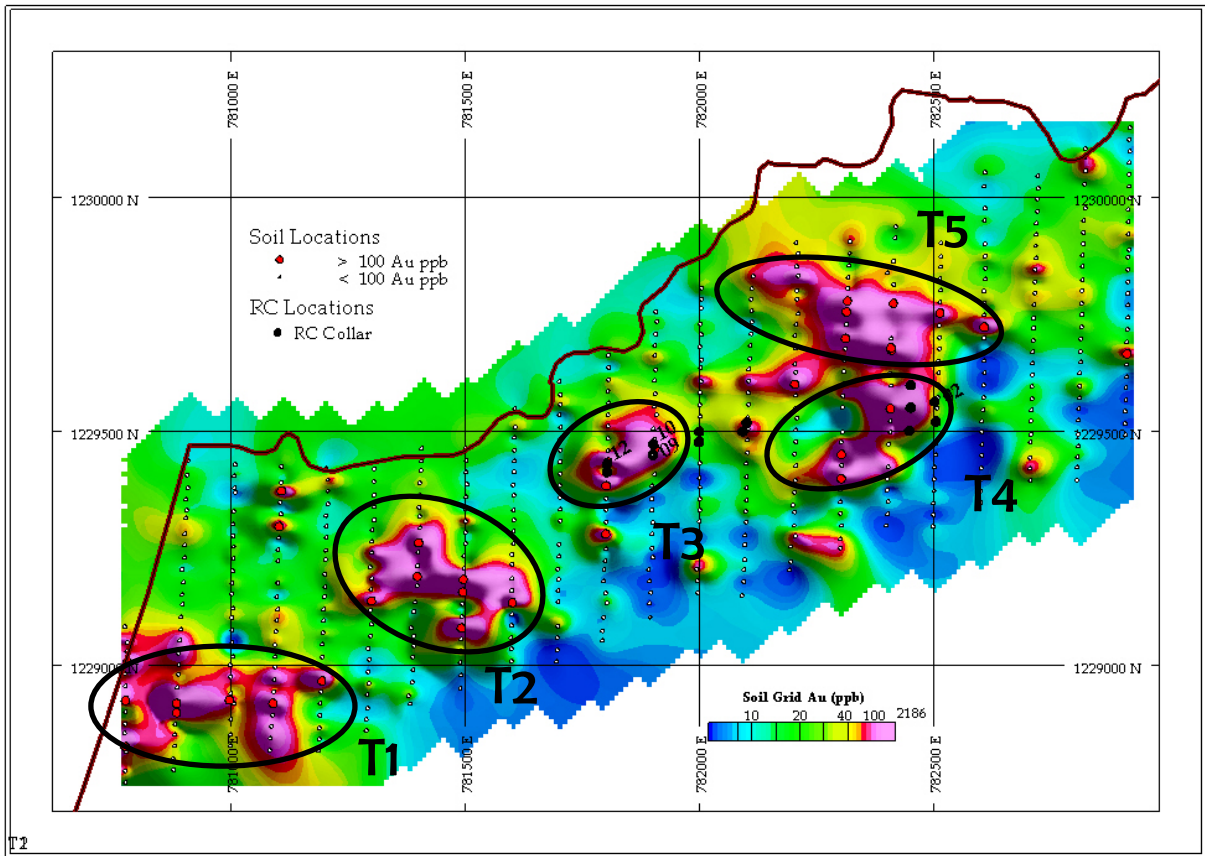
Further work is being planned to quickly follow up these results and to test targets T1 and T2.

Castle Managing Director Michael Ivey said "the results at Sapelliga are encouraging particularly as they appear to be getting stronger heading to the southwest towards the Youga gold deposit.

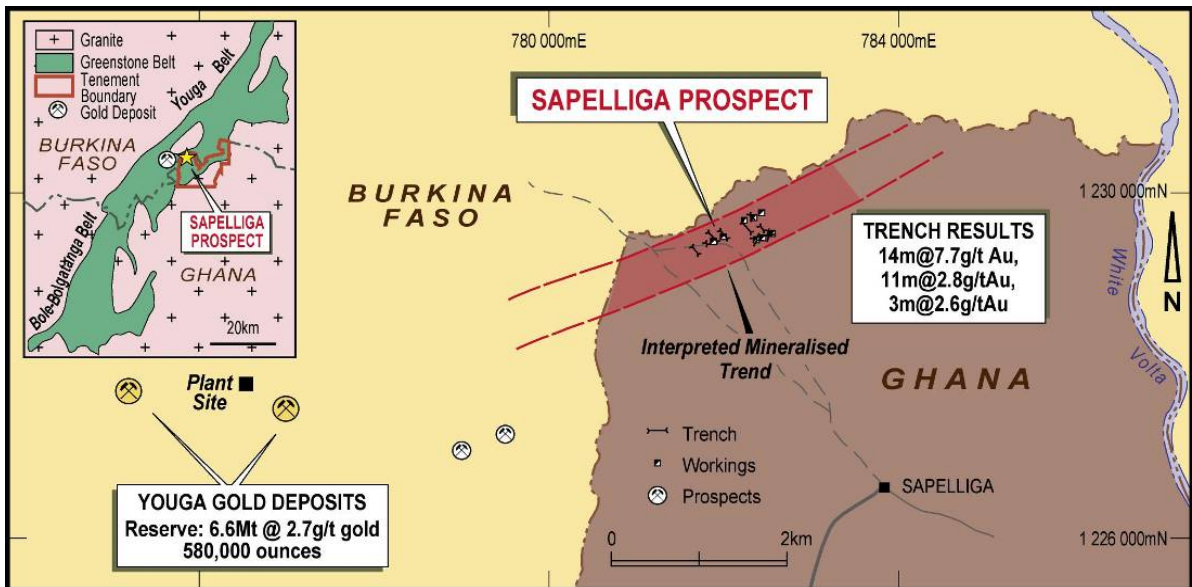
The combined targets T1 and T2, present an untested target over 1,000m long and along with T3 have good potential to host a near surface gold deposit. In addition the largest soil anomaly defined (T5) remains to be tested".

A handwritten signature in black ink, appearing to be "Michael Ivey", with a long horizontal line extending to the right.

Michael Ivey
Managing Director & CEO



Sapelliga Soil Anomalies T1-T5 with Drill Collar Locations



Sapelliga Project Area

Information in this announcement was compiled by Michael Fowler, Castle Minerals Limited Exploration Manager, who is a Member of The Australasian Institute of Mining and Metallurgy. Michael Fowler has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 JORC Code. Michael Fowler consents to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

Statements regarding Castle Minerals' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Castle Minerals' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Castle Minerals will be able to confirm the presence of additional mineral deposits, that any mineralization will prove to be economic or that a mine will successfully be developed on any of Castle Minerals' mineral properties.

Sapelliga Project Significant RC Drill Intercepts

Hole ID	UTM North	UTM East	mRL	Depth (m)	Dip	Azimuth UTM	Intersection
SPRC002	1,229,565	782,501	200	100	-50	180	3m @ 4.10g/t gold from 84m
SPRC009	1,229,451	781,900	200	50	-50	180	6m @ 4.85g/t gold from 20m
SPRC010	1,229,474	781,901	200	80	-50	180	4m @ 2.10g/t gold from 43m
SPRC012	1,229,432	781,802	200	80	-50	180	10m @ 5.23 g/t gold from 62m

Notes :

Final assay results from reverse circulation drilling 1m riffle splits.

2m maximum internal dilution, 0.5 g/t Au lower cut, no upper cut

Gold analyses performed using BLEG Leachwell Method/AAS finish (Fire Assay of Tail) by SGS Laboratories, Tarkwa, Ghana.

Reference standards, duplicate and blank samples were routinely submitted and were within acceptable limits.

All drill holes picked up by GPS with accuracy of +-5m.

All drill holes were down hole surveyed for dip and azimuth at approximately 40m intervals down hole.