

28 May 2007

ASX Announcement

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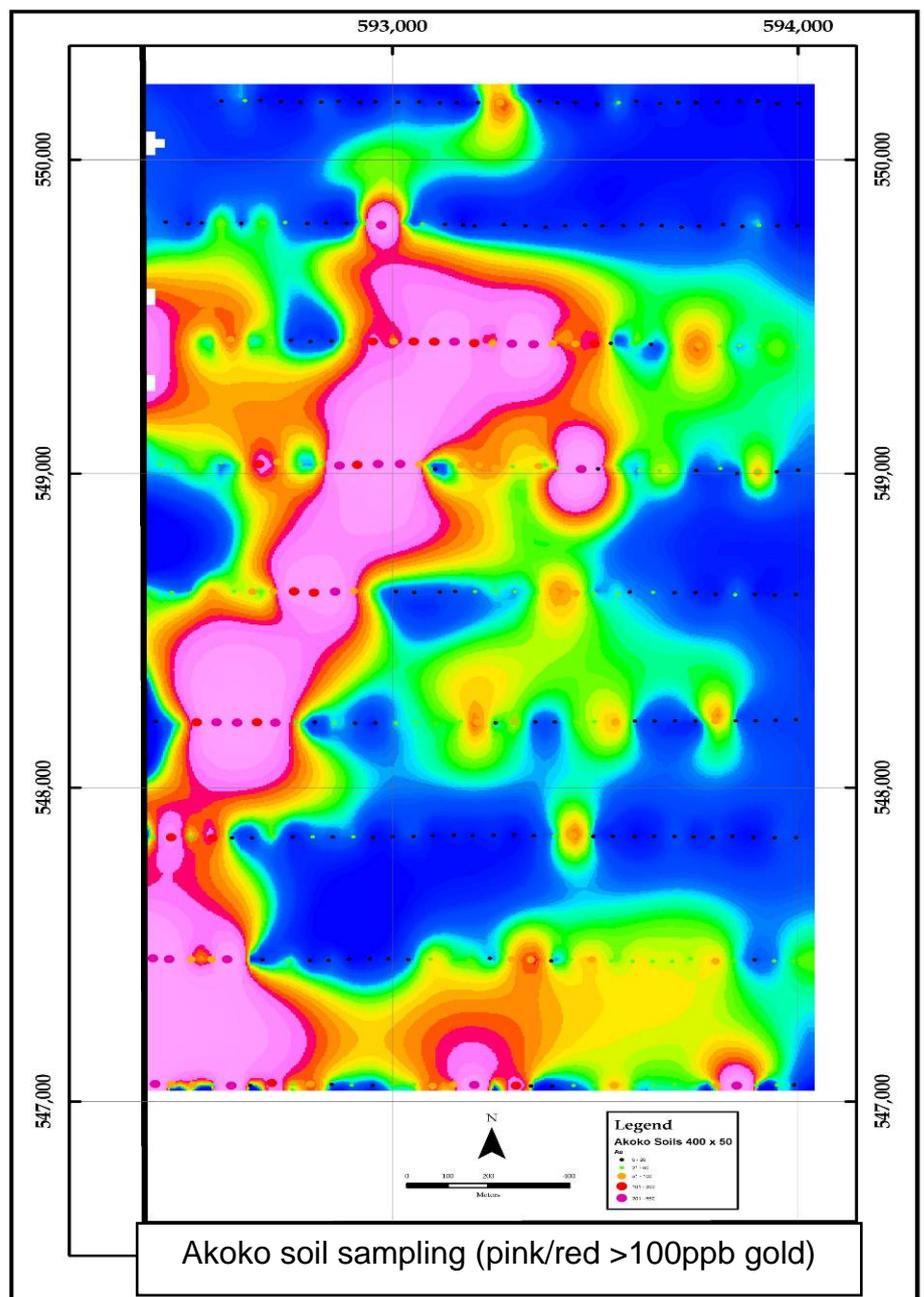
Strong 3km long gold anomaly identified in Ashanti Belt

Castle Minerals Limited (ASX:CDT) is pleased to announce that the first ever exploration at it's Akoko project has reported a strong and continuous gold in soil anomaly over 3km's long.

The Akoko project is located in Ghana's Ashanti gold belt and is adjacent to Adamus Resources 1.2Moz Salman Gold Deposit.

Soil sampling on 400m line spacing has outlined a robust and well defined anomaly along the western contact of an internal granite. Significantly, the anomaly widens to over 500m width at the intersection of the granite contact and a major north east trending cross trending structure with peak values to 552ppb gold. This intersection point is considered highly prospective.

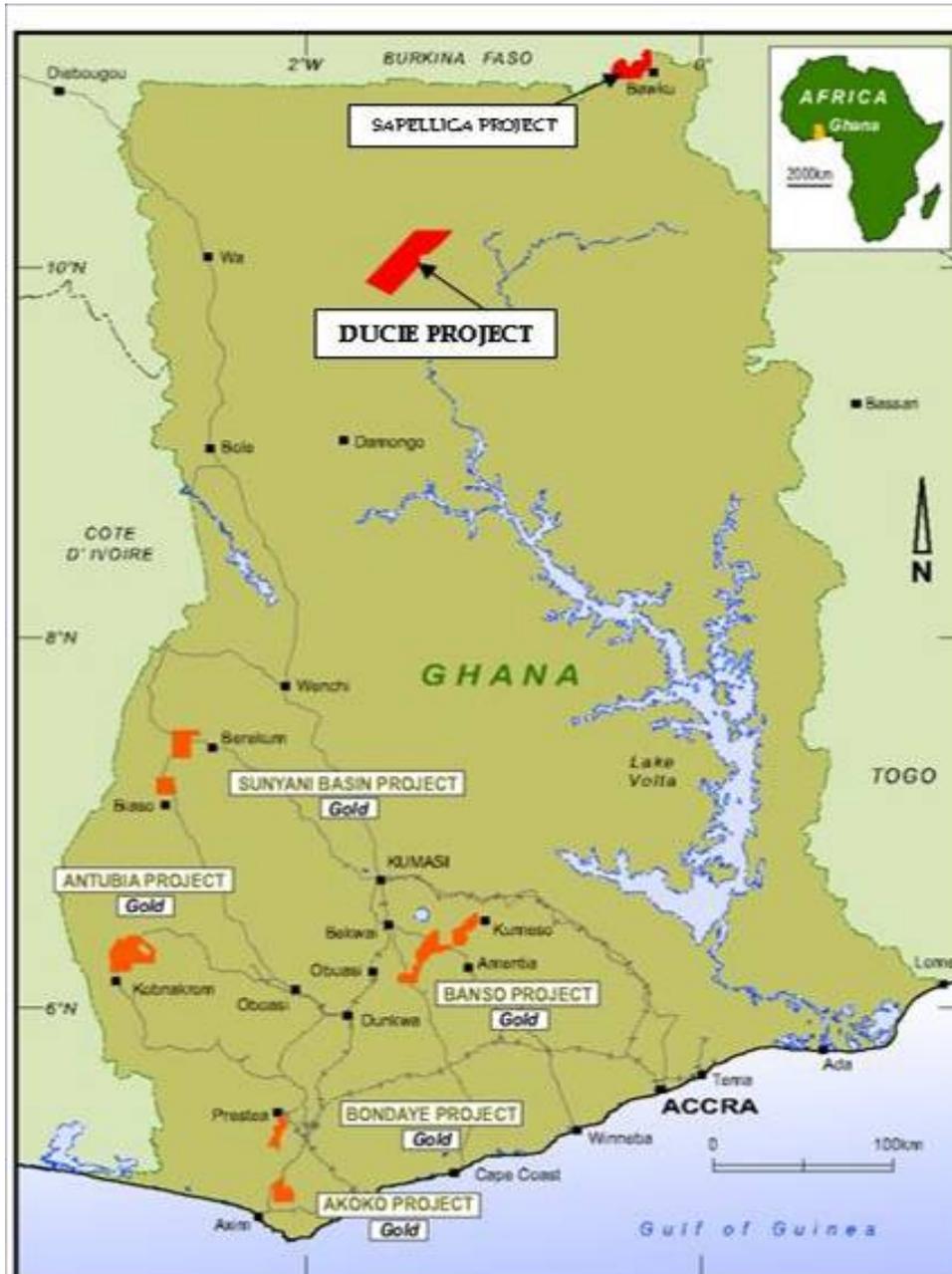
Infill sampling will commence shortly with drilling proposed to commence following those results.



Other Projects

Castle has an active and ongoing field program testing its seven gold projects in Ghana;

- Sampling has just been completed at the **Antubia Project** (4.5km long Boizan anomaly) and a trenching program is currently being conducted. First results are expected shortly.
- Sampling of the **Banso west** target has been completed and results are expected shortly.

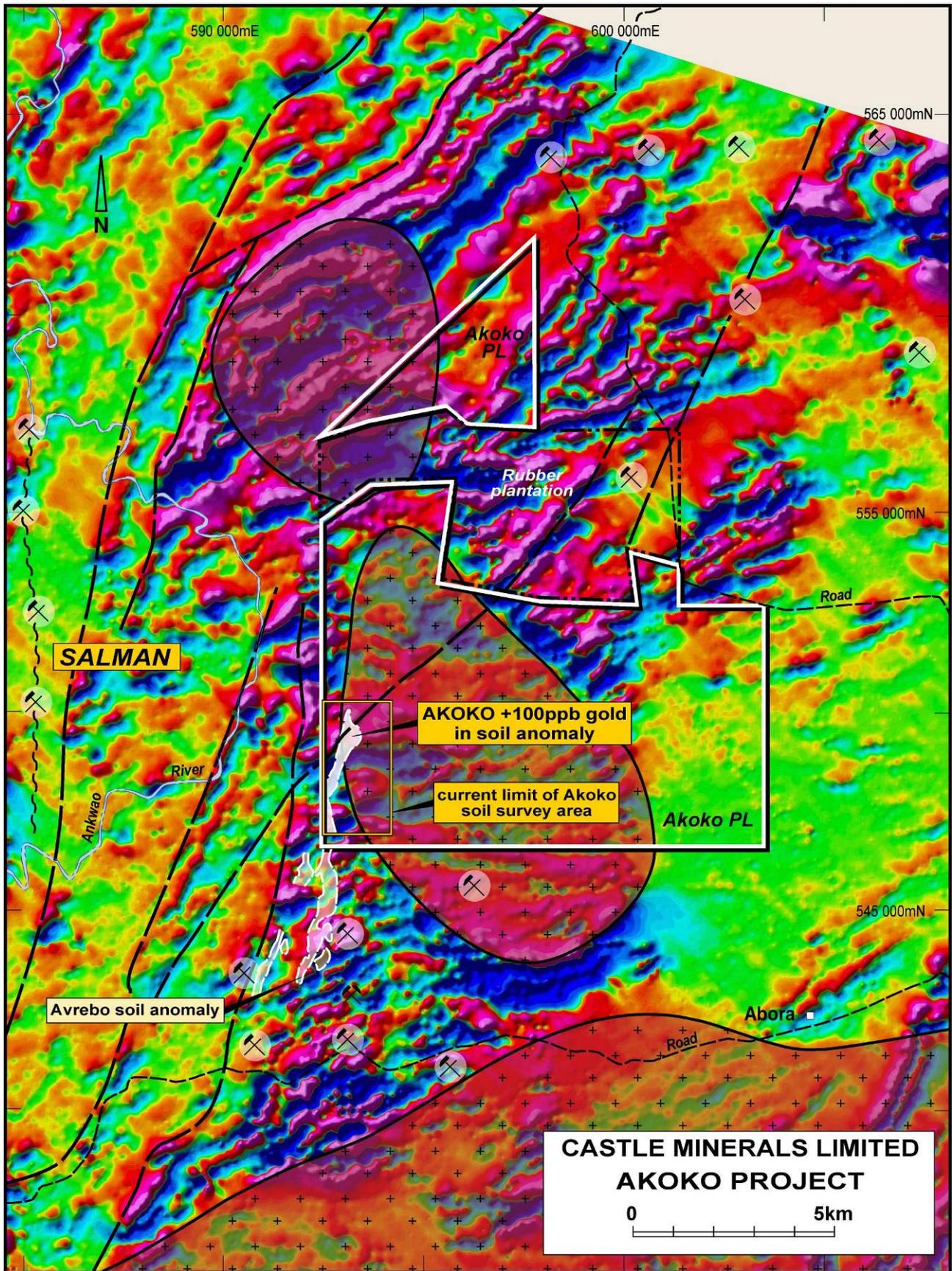


- Field crews are currently at the 60 km long **Ducie Project** undertaking the first ever exploration since Russian mapping in the 1960's.
- Trenching and soil sampling at the **Sapelliga Project** will commence in June.

Castle has seven highly prospective gold projects in Ghana with an ongoing exploration program

Michael Ivey
Managing Director & CEO

Information in this announcement was compiled by Michael Fowler, Castle Minerals Limited Exploration Manager, who is a Member of The Australasian Institute of Mining and Metallurgy. Michael Fowler has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 JORC Code. Michael Fowler consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.



Akoko soil anomaly (white) and magnetic image. The occurrence of strongly anomalous soil values along a granite margin where intersected by NE trending structures is considered highly prospective.