

28 August 2007



ASX Announcement

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Sapelliga Trench Results

Castle Minerals Limited (ASX:CDT) is pleased to announce that a program of trenching at the Sapelliga project has reported a best intercept of **23m @ 0.97g/t gold including an interval of 15m @ 1.24g/t gold** from the T2 target.

Six trenches were excavated for a total 383m and tested parts of the T1, T2 and T5 soil anomalies (see plan below). The trenching exposed several zones of quartz veined and sheared metasediments.

Previous drilling by Castle to the east of T2 returned encouraging results with best intercepts of 6m@ 4.85g/t from 20m, 4m@ 2.1 g/t gold from 43m and 10m@ 5.23g/t from 62m.

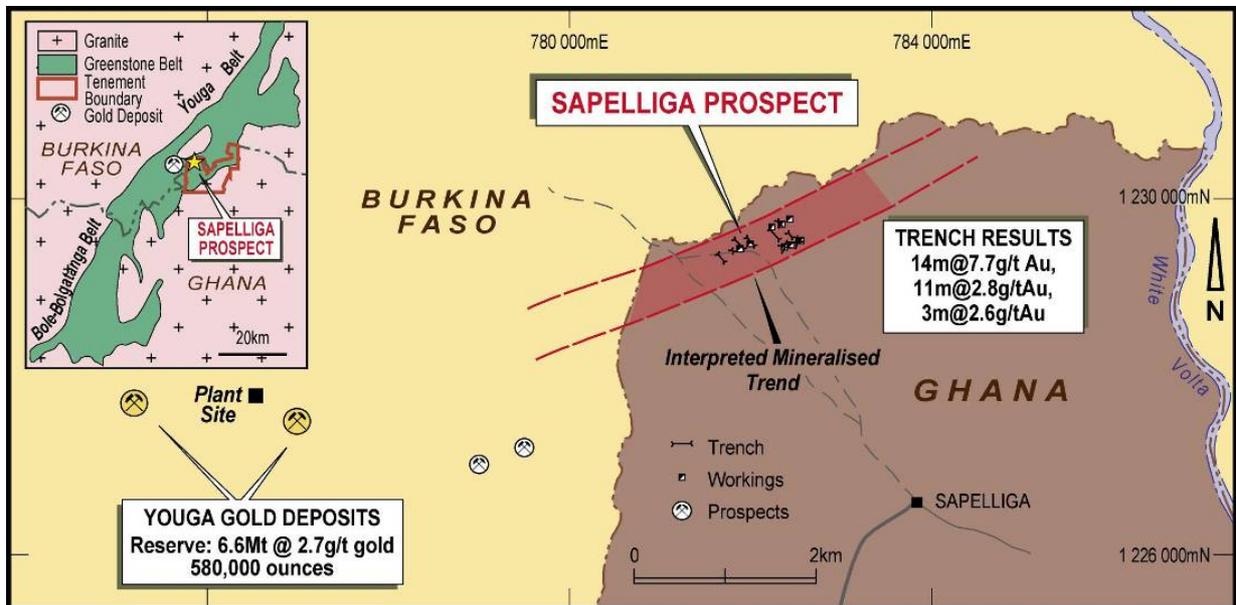
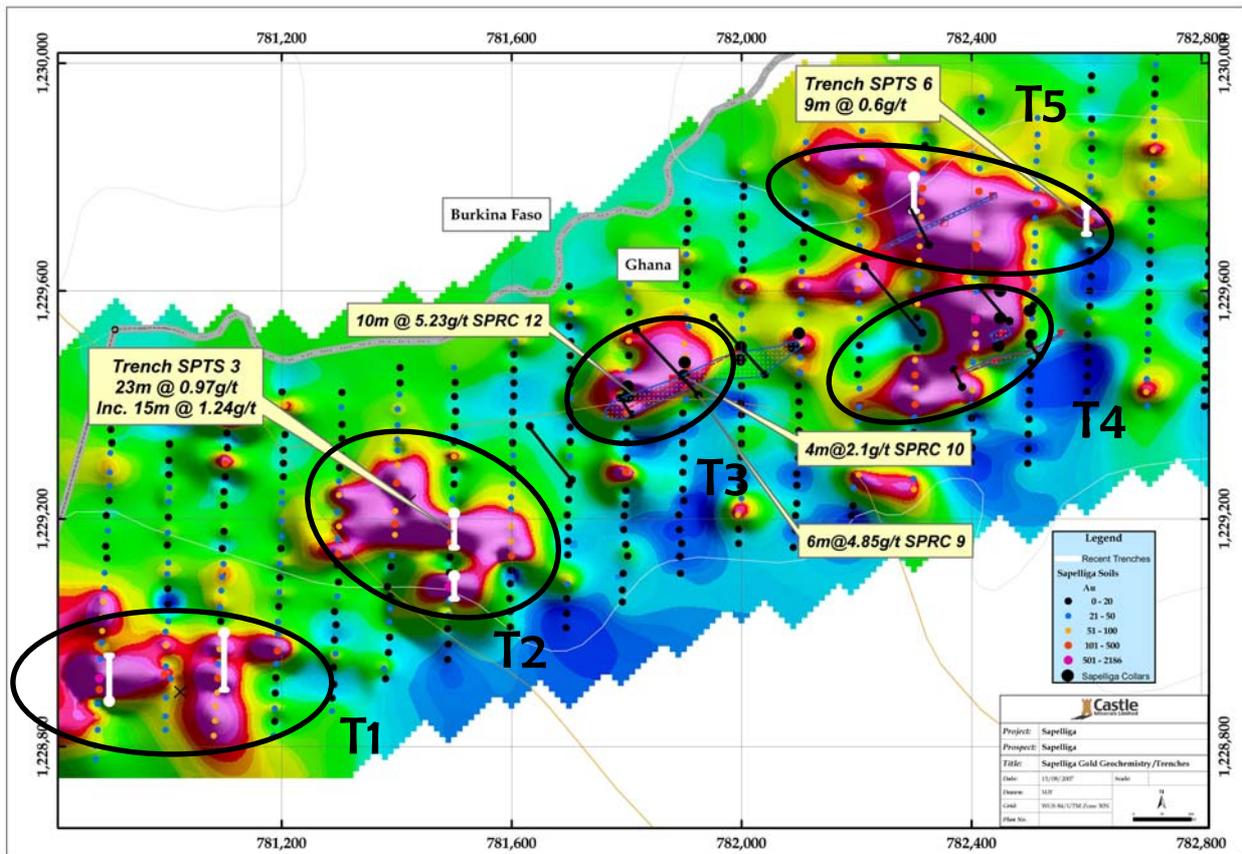
Castle Managing Director Michael Ivey said "these new results provide an immediate drill target, that along with our earlier results, demonstrates that Sapelliga remains capable of hosting near surface gold mineralisation. A drill rig is currently being sourced to test this zone."

Castle's Sapelliga project is only 3km east of the Youga Gold project (Etruscan Resources) which is in its final phase of construction and commissioning with first gold production scheduled for October 2007. Youga's mineable reserves are currently 6.6 million tonnes with an average grade of 2.7 g/t containing 580,000 ounces of gold.

A handwritten signature in black ink, appearing to be "Michael Ivey", with a long horizontal line extending to the right.

Michael Ivey
Managing Director & CEO

Sapelliga Soil Anomalies T1-T5 with Trench and Drill Collar Locations



Sapelliga Project Area

Information in this announcement was compiled by Michael Fowler, Castle Minerals Limited Exploration Manager, who is a Member of The Australasian Institute of Mining and Metallurgy. Michael Fowler has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 JORC Code. Michael Fowler consents to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

Statements regarding Castle Minerals' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Castle Minerals' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Castle Minerals will be able to confirm the presence of additional mineral deposits, that any mineralization will prove to be economic or that a mine will successfully be developed on any of Castle Minerals' mineral properties.

Sapelliga Project Significant Trench Intercepts

Hole ID	Start UTM North	Start UTM East	mRL Sur	Length (m)	Azimuth Mag	Intersection
SPTS001	1,228,880	780,900	200	80	360	1m @ 0.72g/t gold from 35m
SPTS002	1,229,000	781,100	200	100	180	No significant intersection
SPTS003	1,229,210	781,500	200	60	180	23m @ 0.97g/t gold from 29m <i>Inc 15m@ 1.24g/t gold from 29m</i>
SPTS004	1,229,100	781,500	200	40	180	No significant intersection
SPTS005	1,229,800	782,300	200	60	180	No significant intersection
SPTS006	1,229,750	782,600	200	50	180	9m @ 0.6g/t gold from 29m

Notes :

Final assay results from 1m horizontal channel samples.

2m maximum internal dilution, 0.1g/t Au lower cut, no upper cut

Gold analyses performed using BLEG Leachwell Method/AAS finish (Fire Assay of Tail) by SGS Laboratories, Tarkwa, Ghana.

Reference standards, duplicate and blank samples were routinely submitted and were within acceptable limits.

All trenches picked up by GPS with accuracy of +/-5m.