Expiry of Unlisted Options



Castle Minerals Limited (ASX: CDT) ("Castle" or the "Company") advises that the following unlisted options have expired:

Number of options: 6,000,000

Exercise price: 3 cents

Expiry date: 30 November 2019

Authorised for release by:

Jade Styants Company Secretary

About Castle Minerals Limited

Castle Minerals is listed on the Australian Stock Exchange (ASX: CDT) and headquartered in Perth, Western Australia. In addition to its interest in the Coolyia Creek and Beasley Creek conglomerate-hosted paleo-placer style gold projects in the Pilbara region of Western Australia, it has a large contiguous tenure position in the Upper West region of Ghana, West Africa, a country with a long history of gold exploration and mining. Its Ghana licence holdings encompass large tracts of highly prospective Birimian geological terrane, the host to many of West Africa's multi-million-ounce gold mines. All of Castle's ground in Western Australia and Ghana, whilst at a relatively early stage of exploration, presents a number of targets offering opportunities for discoveries of gold and other minerals. ASX & Media Release

ASX Code: CDT

3 December 2019

Principal and Registered Office:

Suite 2 / 11 Ventnor Ave West Perth WA 6005

PO Box 437 West Perth WA 6872

Tel:+61 8 9322 7018

ACN 116 095 802

www.castleminerals.com info@castleminerals.com

Board:

Michael Atkins Chairman

Stephen Stone Managing Director

James Guy Non-Executive Director

Company Secretary:

Jade Styants

Capital Structure:

Ordinary Shares: 237.2M