



Announcement Summary

Entity name

CASTLE MINERALS LIMITED

Date of this announcement

Friday December 23, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.03, expiring 30 June 2025.	36,000,000	23/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CASTLE MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

83116095802

1.3 ASX issuer code

CDT

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.03, expiring 30 June 2025.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

23/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Stephen Stone	Stephen Stone	16,000,000
James Guy	James Guy	8,000,000
Michael Atkins	Michael Atkins	4,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Please refer to Notice of Meeting dated 17 October 2022 for a summary of the employee incentive scheme (https://www.castlminerals.com/downloads/announcements/cdt_2022101701.pdf).

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03000000	30/6/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other



Description

OPTION EXPIRING 30-JUN-2025 EX \$0.03

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please refer to Notice of Meeting dated 17 October 2022 for a summary of the employee incentive scheme (https://www.castleminerals.com/downloads/announcements/cdt_2022101701.pdf).

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

36,000,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CDT : ORDINARY FULLY PAID	999,492,984
CDTO : OPTION EXPIRING 31-DEC-2023	52,172,944
CDTOA : OPTION EXPIRING 31-DEC-2024	54,960,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CDTAB : OPTION EXPIRING 30-JUN-23 EX 1.5C	15,500,000
CDTAL : OPTION EXPIRING 30-JUN-2023 EX \$0.022	4,000,000
New class - code to be confirmed : Options exercisable at \$0.03, expiring 30 June 2025.	36,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13